

KEY DATES

Key accounting dates for October to help you get ready for the months ahead



K2 GRANTHAM

Following the office move announced in August, we now have an updated address for our Grantham team.

WHO IS...

The cat's out of the bag... Get to know Jane Pole, our new bookkeeper for the K2 Group

SUM'IT.

SEPTEMBER 2026



INHERITANCE TAX & REGULAR GIFTING: WHY GOOD RECORDS MATTER

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RETIREMENT PLANNING

Retirement may feel a long way off, but the earlier you begin planning for it, the more options you are likely to have.

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HEADING INTO THE FINAL QUARTER

As we head into the final quarter of 2026, now is a good time to take stock of your business and make sure you are in a strong position for the months ahead.

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Is your business ready for the final quarter of the year?

As we head into the final quarter of 2026, now is a good time to take stock of your business and make sure you are in a strong position for the months ahead.

Start by reviewing your recent performance. Are sales where you expected them to be? Have costs increased? Are there overdue invoices affecting your cash flow? Identifying any gaps now gives you time to make practical changes before the end of the year.

It is also worth looking ahead at upcoming tax payments, planned investment and any major expenses on the horizon. An up-to-date cash flow forecast can help you understand what the business may need and avoid unwelcome surprises.

Finally, consider your priorities for the remainder of 2026. Whether you want to improve profitability, invest in growth or enter the new year with stronger finances, clear and accurate figures will help you make confident decisions.

If you would like support reviewing your business performance or planning for the months ahead, please speak to the K2 team.

Company News

K2 Grantham office address

Following the office move announced in our August newsletter, we now have an updated address for our Grantham team.

You can find us at:

K2 Grantham, Alpha House, Kempton Way, Grantham NG31 7LE

Please update your records with our new address. Everything else remains the same, and the team continues to support clients as usual.

We are also planning an open morning at Alpha House, giving clients and local businesses the opportunity to visit our new office and meet the team. The date is currently being finalised, and we will share further details soon.

JANE POLE JOINS K2

We're delighted to welcome Jane Pole to the K2 team.

Jane joins us from another accountancy practice, bringing valuable experience to her new role. Outside work, she enjoys walking, going to the cinema, meals out and playing games such as Scrabble. She is also a big cat lover and enjoys the occasional vodka!

Read more about Jane in this month's Staff Spotlight, where she shares more about her role, interests and what she's looking forward to at K2.



Alpha House



RETIREMENT PLANNING: WILL YOUR SAVINGS SUPPORT THE FUTURE YOU WANT?

Retirement may feel a long way off, but the earlier you begin planning for it, the more options you are likely to have.

A good starting point is to think about the lifestyle you would like in retirement and how much income you may need to support it. Everyday living costs are only part of the picture. Travel, hobbies, helping family and unexpected expenses should also be considered.

It is then important to understand what income you are currently on track to receive. This may include workplace and personal pensions, the State Pension, savings, investments or income from property. Bringing this information together can reveal whether there is a gap between your plans and your likely retirement income.

Tax should also form part of the conversation. Pension contributions

can benefit from tax relief, subject to the relevant limits and your individual circumstances. When you begin accessing your pension, you can usually take part of it tax-free, while the remaining income is normally taxable. The timing and way in which you access your pension can therefore affect the amount of tax you pay.

Your circumstances and priorities will change over time, so retirement planning should not be treated as a one-off exercise. Reviewing your position regularly can help you adjust your plans and make informed decisions.

Taking time to review your retirement plans now could make a meaningful difference to your financial security and the choices available to you in the future.



Key Dates: October 2026

- 5 October**
Deadline to register for Self Assessment if you need to submit a return for the 2025/26 tax year and have not already registered.
- 7 October**
Deadline for submitting VAT returns and paying any VAT due for accounting periods ending 31 August 2026.
- 19 October**
Deadline for submitting the monthly CIS return for the period ending 5 October. PAYE, National Insurance and CIS deductions paid by post must also reach HMRC by this date.
- 22 October**
Deadline for electronic payment of PAYE, National Insurance and CIS deductions for the period ending 5 October.
- 28 October**
The Autumn Budget will take place, setting out the Government's latest tax and spending plans.
- 31 October**
Deadline for submitting a paper Self Assessment tax return for the 2025/26 tax year. Online deadline is 31st January 2027.
- Looking ahead: 31 January 2027**
Deadline for submitting an online Self Assessment return and paying any tax owed for 2025/26.



Processing information Purr-fectly

Staff Spotlight

Who is... JANE POLE

What's your role at K2 and what does a typical day look like for you?

Processing all the information ready for the accountant.

If you could travel anywhere tomorrow, where would you go?

Canada.

What is something people might be surprised to learn about you?

I have lots of tattoos!

What are you looking forward to most at K2?

Being part of K2's future.

What's your favourite film?

The Alien films starring Sigourney Weaver.



Inheritance Tax and regular gifting: Why good records matter

Making regular gifts during your lifetime can be a helpful way to support family members while also forming part of your wider estate planning.

Under the 'normal expenditure out of income' exemption, regular payments may be free from Inheritance Tax. To qualify, the gifts must be made from your regular income and you must still be able to meet your usual living costs after making them. There is no fixed limit, but the payments need to be affordable and form part of your normal spending.

This exemption is separate from the annual gifting allowance, which allows you to give away up to £3,000 each tax year without the gift being added to the value of your estate.

Any unused annual allowance can be carried forward for one tax year.

Keeping clear records is essential. These should show what was given, who received it, when it was given and how the payments were funded. Records of your income and normal expenditure can also help demonstrate that the qualifying conditions were met.

Good recordkeeping can make it much easier for the people managing your estate to establish which gifts are exempt and calculate any Inheritance Tax due. Individual circumstances vary, so larger or more complex gifts should be considered carefully.