BENTLEY RIDE & DINE

Introducing Padgett Restorations, a a family-run business dedicated to the art of restoring classic cars

LOCAL INVESTMENT

Erewash could benefit from a significant increase in local investment

WHO IS...

Get to know Adam Smith, our Management Accountant for the K2 Group

SUM'IT.

JUNE 2026

COULD SALARY SACRIFICE SAVE YOUR BUSINESS MONEY?

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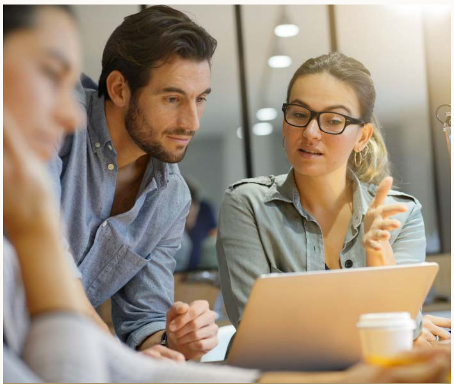

WORKPLACE WELLBEING

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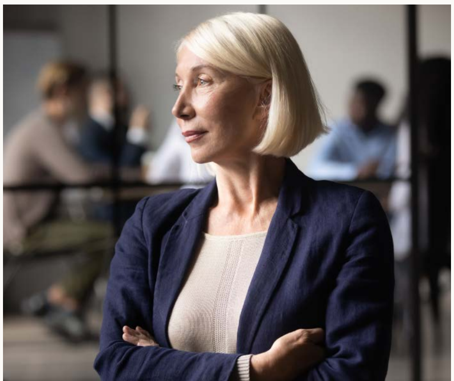

REVIEWING DIRECTORS' PAY

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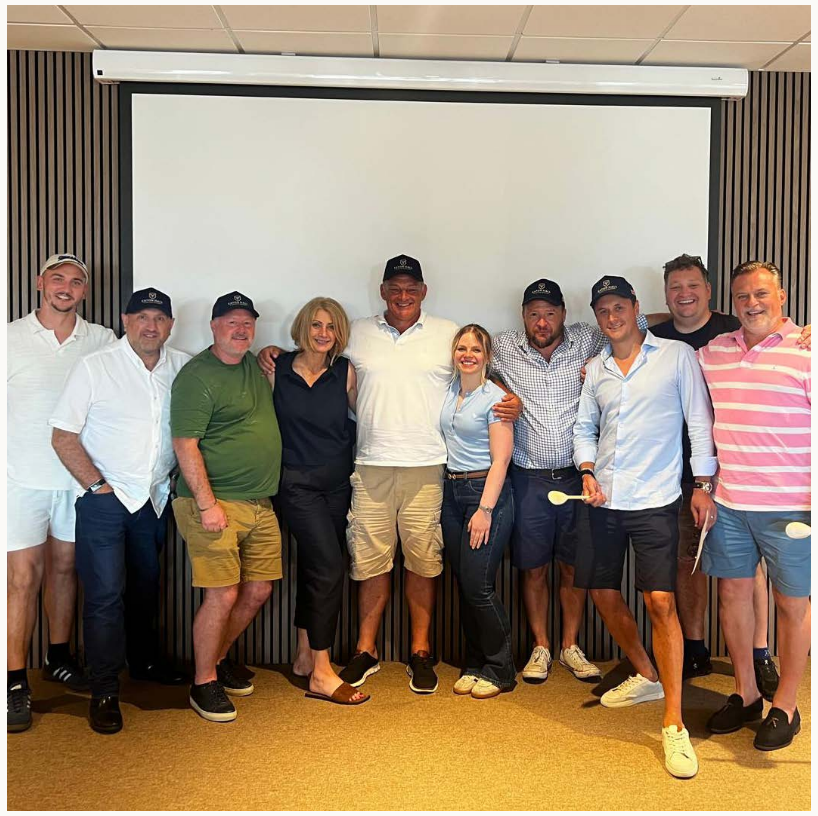
K2 Accountancy Group



News update

K2 enjoys Bentley ride & dine experience

The K2 team recently joined Bentley Leicester for an exclusive Ride & Dine Experience at Eaton Hall, combining luxury motoring, clay shooting and networking with fellow professionals from across the region.

The day began with guests collecting Bentley vehicles from the Leicester showroom before enjoying a scenic drive through the Derbyshire countryside to Eaton Hall. Following a morning of friendly competition on the shooting ground, attendees enjoyed a seasonal three-course lunch and prize giving, making for an enjoyable and memorable day from start to finish.

Events like these are a reminder that business is ultimately about people. Taking time away from the office to build relationships, share experiences and connect with clients and contacts remains an important part of doing business.

Local news

Erewash investment fund receives major boost

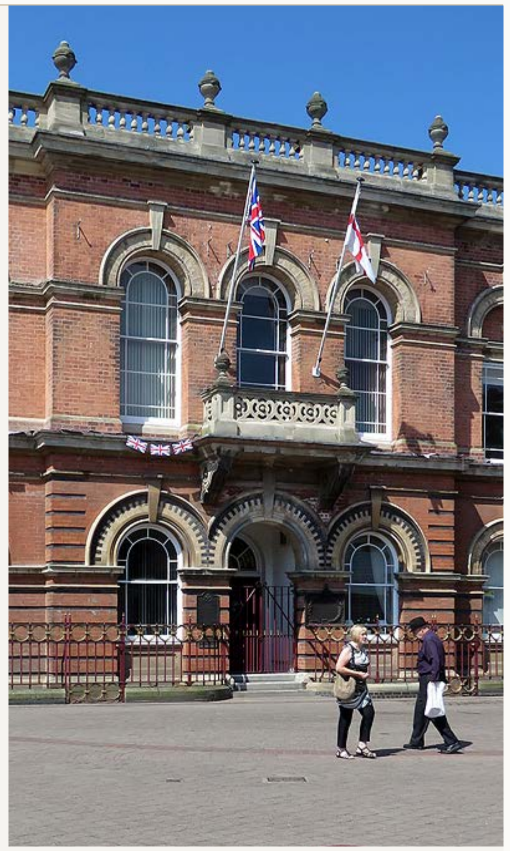
Businesses and communities across Erewash could benefit from a significant increase in local investment following the council's decision to expand the Erewash Investment Fund to £6.5 million.

The additional funding is expected to support a range of initiatives aimed at enhancing town centres, improving community facilities, supporting local events and creating a more vibrant environment for residents, visitors and businesses alike.

The investment builds on projects already announced through the fund, including free Saturday parking, grants for shopfront improvements and support for local community organisations.

As a long-standing part of the local business community, K2 welcomes continued investment in the borough and the opportunities it could create for businesses, residents and local organisations.

For local businesses, the announcement represents a positive step towards creating thriving town centres and strengthening opportunities for growth across Erewash.



KEY DATE REMINDER

If you pay PAYE, CIS or NIC to HMRC, payments are due by the 19th of each month by post or by the 22nd if paying electronically. (same as last month nothing additional until July)

THE COST OF IGNORING WORKPLACE WELLBEING

When we think about business performance, we often focus on turnover, profit margins and growth targets. But one of the biggest influences on a business's success is its people.

When employees are stressed, overwhelmed or disengaged, the impact can be felt across the business. Productivity can suffer, sickness absence may increase and valuable team members can begin looking elsewhere. Replacing experienced employees is not only costly, it can also be disruptive at a time when many businesses are already facing economic pressures.

The good news is that supporting wellbeing doesn't have to mean expensive programmes or major changes. Often, it's the everyday things that make the biggest difference: clear communication, realistic expectations, recognising good work and creating a culture where people feel valued and supported.

Businesses that invest in their people are often better placed to attract and retain talent, build stronger teams and navigate challenges more effectively.

Workplace wellbeing is sometimes viewed as a nice to have. Increasingly, however, business owners are recognising it for what it really is, an important part of building a resilient, successful business.

Tax tips

Could salary sacrifice save your business money?

With rising employment costs continuing to put pressure on businesses, many employers are looking for practical ways to reduce overheads while still offering valuable benefits to their teams. One option that is often overlooked is salary sacrifice.

Most commonly used for pension contributions, salary sacrifice allows employees to exchange part of their salary for an employer pension contribution. This can reduce National Insurance costs for both the employee and employer while boosting retirement savings.

For some businesses, the savings generated can be significant, helping to offset rising costs or fund additional employee benefits.

As every business is different, it's important to understand whether a salary sacrifice arrangement is suitable for your circumstances and implemented correctly. It is also worth considering the wider implications for employees, particularly where salary linked benefits may be affected.

Colonel Mustard

Staff Spotlight

Who is... ADAM SMITH

What's your role at K2 and what does a typical day look like for you?

I'm a Management Accountant. A typical day involves making payments, liaising with clients and problem solving.

How long have you been with the company?

I've been with K2 for 10 years.

What do you enjoy most about working at K2?

The environment and staff

What do you like to do when you're not working?

Go out for food or workout

What is your favourite film?

The Gentlemen

Do you have any hidden talents or interests?

I can solve a Rubik's cube in under a minute

Tax Tips

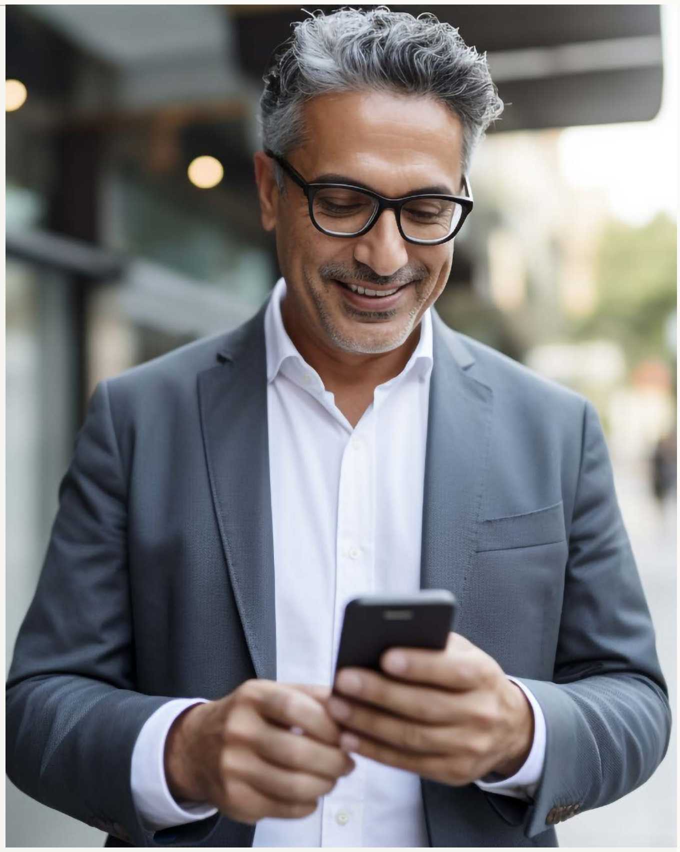
WHEN DID YOU LAST REVIEW YOUR DIRECTORS' PAY?

Many directors review their business performance regularly, but far fewer take the time to review how they take money out of their company.

With changes to tax rates, dividend allowances and personal circumstances, a remuneration strategy that worked well a few years ago may no longer be the most tax-efficient option today.

For many owner-managed businesses, a combination of salary, dividends and pension contributions remains the most effective approach. However, the right balance will depend on your individual circumstances and business goals.

A regular review can help ensure you're making the most of available allowances while keeping your remuneration strategy aligned with your wider financial objectives.



Promote your business!
Each month we feature one of our clients in our newsletter, giving them the opportunity to showcase their business, products and services to our wider network. Whether you are looking to raise awareness, share a recent success, promote a new offering or simply tell people more about what you do, we'd love to hear from you.

If you would like to be featured in a forthcoming edition, please email **julie.proctor@ktoo.co.uk**.