

THANK YOU!

Thank you to everyone who took the time to respond to our recent, 'How are we doing?' survey. We really value your feedback and will be using it to continue improving our service, refining how we work, and making sure we're delivering the support you need.

MAKING TAX DIGITAL

Making Tax Digital for Income Tax becomes mandatory for sole traders and landlords earning over £50,000.

WHO IS...

Get to know Richard Kirk, our Chartered Stat & Tax Accountant for the K2 Group

SUM'IT.

APRIL 2026



K2 AT BIZX LIVE

This month, members of the K2 team attended BizX 2026, one of the UK's leading business events, bringing together entrepreneurs, business owners, and industry leaders.

Read more on page 3



DEADLINES RUN ALL YEAR

The new tax year brings a fresh set of deadlines, and staying aware of them can make a big difference. While January gets most of the attention, the reality is that important dates are spread across the year.

Read more on page 4



Celebrating success

Making Tax Digital: What it means for you

From April 2026, Making Tax Digital for Income Tax becomes mandatory for sole traders and landlords earning over £50,000.

This changes how income is reported. Instead of one annual tax return, you'll be required to keep digital records and submit quarterly updates to HMRC using approved software, alongside a final year-end declaration.

At first glance, it can feel like more work. In reality, it's a shift towards staying up to date throughout the year rather than dealing with everything in one go.

Done properly, it can actually reduce pressure, improve accuracy, and give you a better understanding of your position at any given time.

If you're likely to be affected, the earlier you prepare, the easier the transition will be.

The new tax year is here. Now's the time to get ahead

A new tax year has started, but for many people, nothing really changes. The same systems, the same habits, and the same last-minute rush when deadlines hit. April is your opportunity to break that cycle.

With the 2025/26 tax year now closed and the 2026/27 year underway, this is the moment to reset how you manage your finances. Not just to stay compliant, but to stay in control.

A small shift now, whether that's improving visibility, tightening up your records, or planning ahead, can make the rest of the year significantly easier.

Recent forecasts also point in a clear direction. The overall tax burden is expected to rise gradually over time, not necessarily through headline rate changes, but through thresholds and allowances not keeping pace.

This makes planning more important than ever.

Rather than reacting to deadlines, a more consistent approach throughout the year can help you stay ahead and make more informed decisions.

This might include:

- Reviewing how and when income is taken
- Planning ahead for tax liabilities
- Keeping a closer eye on cash flow
- Avoiding last-minute decisions

A steady, proactive approach will always put you in a stronger position than rushing at year end.



Client Profile

A CLIENT WE WHEELIE LOVE

Since 1984, Tyre-Line has been powering operations behind the scenes, supplying wheel and tyre assemblies that support a wide range of sectors, from agriculture and construction to leisure, manufacturing, and high-performance vehicles.

Based in Daventry, Northamptonshire, Tyre-Line operates from a 50,000 sq. ft facility at the heart of the UK's motorway network, allowing them to deliver quickly and reliably to manufacturers across the country.

At the centre of the business is its Commercial Wheel Division, focused on delivering durable, high-quality solutions for demanding environments. With significant stock holding and the ability to support just-in-time manufacturing, Tyre-Line works closely with OEM customers to keep production running smoothly and without interruption.

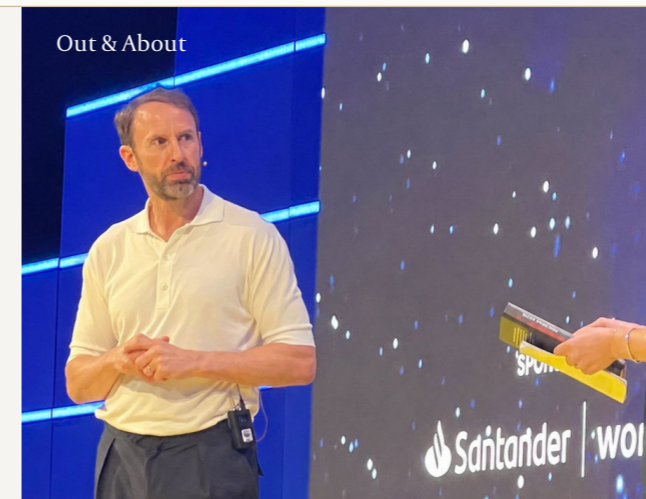
It's this consistency that sets them apart. Backed by a fully integrated Merlin ERP system and ISO 9001:2015 accreditation, every order is handled with accuracy and care.

Known as 'The Wheel Professionals', Tyre-Line combines decades of experience with a practical, no-nonsense approach, helping keep industries moving, day in, day out.



To be featured in one of our forthcoming newsletters, please email julie.proctor@ktoo.co.uk

Out & About



K2 at BizX 2026

This month, members of the K2 team attended BizX 2026, one of the UK's leading business events, bringing together entrepreneurs, business owners, and industry leaders.

The event featured a strong line-up of speakers, including Gareth Southgate, Tim Campbell, and Rory Sutherland, who shared insights on leadership, decision making, and the realities of growing a business.

From resilience and performance to strategy and mindset, there were plenty of valuable takeaways.

Events like this are a great opportunity to step away from the day to day, gain fresh perspective, and bring new ideas back to the businesses we support.

It was a really positive experience for the team, and something we're looking forward to building on.



A hockey officiating aficionado

Staff Spotlight

Who is...RICHARD KIRK?

Richard recently joined the team, bringing experience across statutory accounts and tax, and working with a wide range of clients.

What's your role at K2 and what does a typical day look like for you?

I'm a Chartered Statutory and Tax Accountant. My day to day work involves supporting a mix of clients, from sole traders to larger limited companies, helping them navigate their accounts and find practical solutions to challenges as they arise.

How long have you been with the company?

I joined K2 in June 2025.

What do you enjoy most about working at K2?

The variety of work and the range of clients. No two days are the same, and I enjoy the challenge of working across different types of businesses and finding the right solutions for each.

What do you like to do when you're not working?

I'm involved in sports officiating in hockey, supporting officials through assessment and management.

Do you have any hidden talents or interests?

In the past, I played the clarinet to a high level and competed internationally. I was also involved in classical singing, although I'd say the breath control isn't quite what it used to be.

It's not just January - deadlines run all year

The new tax year brings a fresh set of deadlines, and staying aware of them can make a big difference.

While January gets most of the attention, the reality is that important dates are spread across the year.

Core tax year dates

- 5 April 2026 – End of the 2025/26 tax year
- 6 April 2026 – Start of the 2026/27 tax year

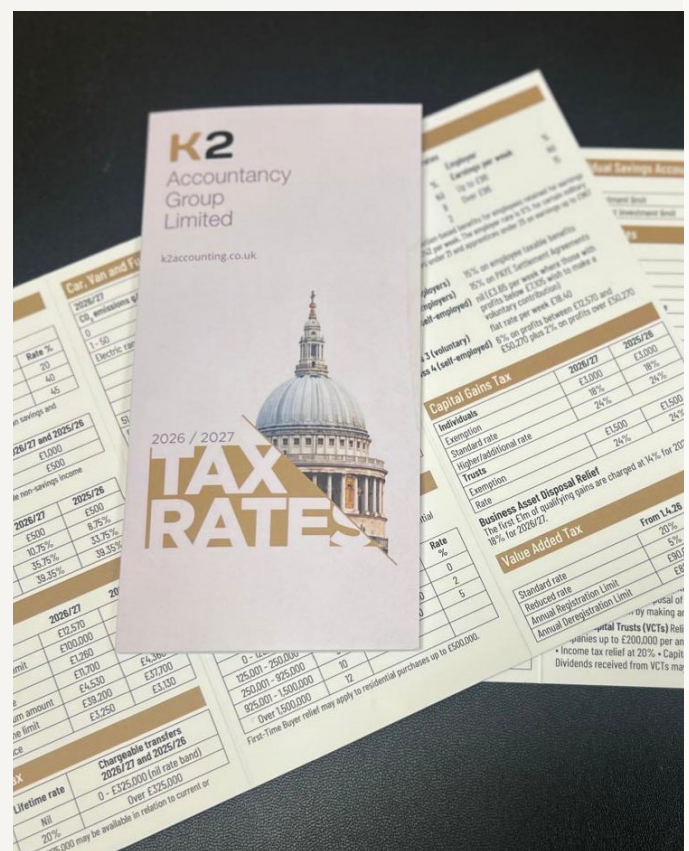
Self Assessment deadlines (2025/26 tax year)

- 31 July 2026 – Second payment on account
- 5 October 2026 – Register for Self Assessment
- 31 October 2026 – Paper tax return deadline
- 31 December 2026 – Deadline to submit online return for PAYE collection
- 31 January 2027 – Online tax return and final payment deadline

Employer and company deadlines

- 19th of each month – PAYE/NIC/CIS (postal)
- 22nd of each month – PAYE/NIC/CIS (electronic)
- 31 May 2026 – P60s issued to employees
- 6 July 2026 – P11D and P11D(b) submissions
- 19 July 2026 – Class 1A NIC payments

Keep on top of these dates to avoid unnecessary pressure and get a clearer picture of your position throughout the year.



Tax cards for the year ahead

Alongside this newsletter, we've created a set of tax cards covering the key dates and thresholds for the 2026/27 tax year.

We'll be sending these out separately for easy reference.