

## CLIENT PREVIEW

We're pleased to spotlight Beats & Smiles, an award-winning DJ service founded by Aamir



## WHO IS...

Get to know Laura Simons, our Administrator for the K2 Group

# SUM'IT.

JANUARY 2026



## KEY TAX DEADLINES FOR 2026

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## MAKING TAX DIGITAL NEWS

You will fall under Making Tax Digital (MTD) for Income Tax if you are registered for Self Assessment and earn income from self-employment, property, or both.

[Read more on page 3](#)



## Companies House

### COMPANIES HOUSE FEE CHANGES

From 1 February 2026, several of the statutory fees charged by Companies House will be updated. These adjustments reflect the costs of running and improving the UK's company register and supporting wider reforms.

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**K2**  
Accountancy  
Group





## Key tax deadlines to be aware of in 2026

Here is a practical summary of the main tax and payroll deadlines that commonly affect individuals, employers, and business owners. Not all dates will apply to everyone.

**31 January 2026**

Final deadline to submit online Self Assessment tax returns for the 2024/25 tax year  
Deadline to pay any tax due under Self Assessment  
First Payment on Account due for the 2025/26 tax year

**1 February 2026**

Interest and late payment charges begin if the Self Assessment deadline has been missed

**31 March 2026**

Accounting year end for many businesses that align with the tax year

**5 April 2026**

End of the 2025/26 tax year

**6 April 2026**

Start of the 2026/27 tax year  
Making Tax Digital for Income Tax comes into effect for sole traders and landlords with income over £50,000

**19 April 2026**

Deadline to pay PAYE and Class 1 National Insurance for March

**31 May 2026**

Employers must provide P60s to employees for the 2025/26 tax year

**6 July 2026**

Deadline to submit P11D and P11D(b) forms  
Employees must receive copies of their P11D

**31 July 2026**

Second Payment on Account due for the 2025/26 tax year

**5 October 2026**

Deadline to register for Self Assessment if you started self-employment during the 2025/26 tax year

**31 October 2026**

Deadline for submitting paper Self Assessment tax returns

**30 December 2026**

Deadline to submit online tax returns if you want tax owed to be collected through PAYE

**On-going deadlines to remember**

PAYE and National Insurance payments are due monthly on the 19th (postal) or 22nd (electronic)  
VAT returns and payments are due one month and seven days after the end of the VAT period

**Staying on top of deadlines**

Using accounting software, setting reminders, and reviewing changes announced by HM Revenue & Customs can help avoid penalties and unnecessary stress. Speaking to an accountant can also provide reassurance where circumstances are more complex.

Client Profile

## HEY MR DJ, PUT A RECORD ON

Aamir Rana is the man behind Beats & Smiles, an award-winning DJ with a career that has taken him across the globe, from Las Vegas to Majorca for weddings, parties and corporate events. Last year, he won the 2025 Hitched Wedding Award for best "Music & DJ".

He has partnered with the likes of Red Bull, Nando's, Renault, Duolingo, Deloitte, BBC and more, and even featured on Radio One last month, just a week after DJing at K2's Christmas Party.

Aamir has DJ'd alongside respected DJs such as Annie Mac, MistaJam, Malkit Singh, Scott Mills, Big Narstie, Zane Lowe, Charlie Sloth, The Chuckle Brothers and more.

Aamir has been featured many times on BBC and founded Beats & Smiles to focus exclusively on weddings, parties, corporate events and karaoke nights.

To find out more, visit [www.beatsandsmiles.com](http://www.beatsandsmiles.com) or follow Beats & Smiles on Instagram @beatsandsmiles.



To be featured in one of our forthcoming newsletters, please email [julie.proctor@ktoo.co.uk](mailto:julie.proctor@ktoo.co.uk)

## Understanding Making Tax Digital for income tax

Making Tax Digital for Income Tax is part of a wider initiative introduced by HM Revenue & Customs to modernise the UK tax system. Rather than completing a single annual Self Assessment tax return, those affected will be required to keep digital records of their income and expenses throughout the year, submit quarterly updates to HMRC using approved accounting software, and complete a final declaration at the end of the tax year to confirm their overall tax position.

These quarterly updates are not full tax returns. They are simple summaries designed to keep records up to date and reduce year-end pressure.

**Who will be affected and when?**

You will fall under Making Tax Digital for Income Tax if you are registered for Self Assessment and earn income from self-employment, property, or both.

- Income over £50,000: mandatory from 6 April 2026
- Income over £30,000: mandatory from 6 April 2027
- Income over £20,000: mandatory from 6 April 2028

If you have both self-employed and rental income, the threshold is based on your combined total. What this means in practice:

**Sole traders.** You will need to record all sales and allowable expenses digitally and submit four quarterly summaries each year. Submit quarterly updates to HMRC using approved accounting software

**Landlords.** You will need to digitally track rental income and property expenses and submit four quarterly summaries each year.

**Those with both.** Your reporting obligations are based on your combined income, but the process remains the same.

**Prepare early**

Although the changes are being phased in, starting early helps you build good digital habits without pressure. Going digital can also bring benefits beyond compliance:

- Clearer visibility of income and expenses
- Earlier awareness of potential tax liabilities
- Reduced paperwork and fewer errors
- Better organisation and time savings
- More informed financial decisions

**Using accounting software to stay in control**

Compatible software allows you to manage digital records and submit updates to HMRC from one place

Transactions can be tracked as they happen, receipts stored digitally, and reports generated automatically, helping you stay organised throughout the year.

**Support and guidance**

If you are unsure whether you will be affected or want help preparing in advance, speak with a member of the K2 team who can provide clarity well ahead of the deadlines.





Can recite N-Dubz songs word for word

### Staff Spotlight

## Who is... LAURA SIMONS

### What's your role at K2 and what does a typical day look like for you?

Well, that's a big question, no two days are the same! I'm the Administrator for the K2 Group & likely the voice you hear if you make a call to our Toll Bar House office.

### How long have you been with the company?

I started on 10th August 2020! 5 and a half years and counting.

### What do you enjoy most about working at K2?

I love having a job that suits my lifestyle and gives me the chance to be around for my girls while they're young. A calendar highlight for me is the annual K2 Golf Day which Megan and I organise, I'm now a pro golf-caddy driver!

### What do you like to do when you're not working?

I have 2 daughters, Imogen and Nancy who keep me on my toes. They're both competitive Freestyle dancers, so I spend a lot of time travelling the country attending different championships. Imogen holds a World Championship title from 2024! We also love walking our cheeky little Frenchie, Winnie.

### Do you have any hidden talents or interests?

There are very few N-Dubz songs that I can't recite word for word!

## Companies House fee increases from 1st February 2026

From 1 February 2026, several of the statutory fees charged by Companies House will be updated. These adjustments reflect the costs of running and improving the UK's company register and supporting wider reforms under the Economic Crime and Corporate Transparency Act.

### Key changes you need to know

**Company incorporation (digital).** The standard online filing fee will increase to £100 (up from £50).

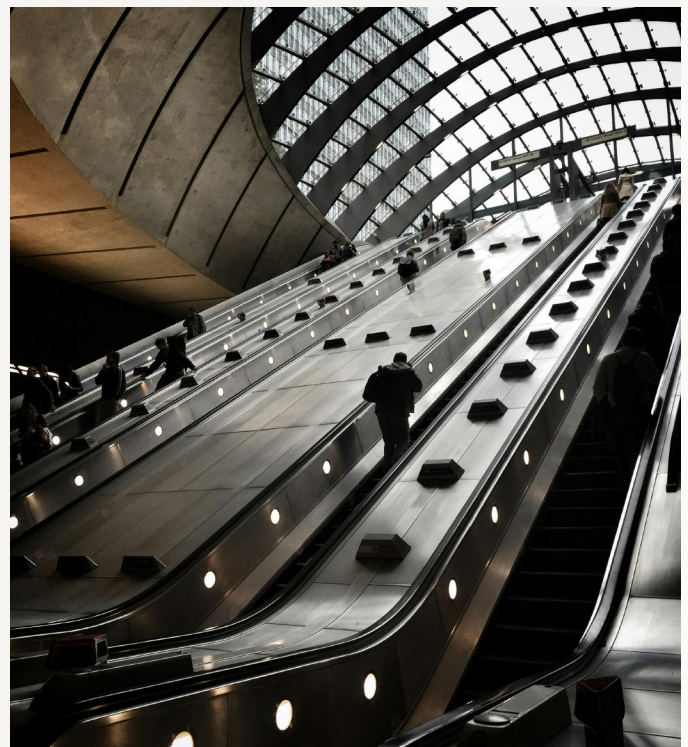
**Confirmation statements (digital).** The annual filing fee will rise to £50 (from £34).

**Voluntary strike-off (digital).** The cost to apply for a company to be struck off the register will reduce to £13 (from £33).

These are some of the most commonly encountered fees for limited companies. The changes will apply to submissions made on or after 1 February 2026, regardless of the period they cover.

### What this means for your business

- New incorporations will cost more: If you were planning to set up a company early in 2026, consider the timing of your application, as fees will be lower before February.
- Routine filings will be more expensive: Annual confirmation statements, which every active company must file, will carry higher charges going forward.
- Closing dormant companies may be cheaper: The lower voluntary strike-off fee could make it more cost-effective to tidy up unused entities.



### What does this mean for you?

These updates are part of a broader effort to enhance service quality, strengthen compliance checks, and improve the integrity of the company register.

If you have questions about how these changes might affect your business or want support with planning around upcoming filings, we're here to help.