

CLIENT PREVIEW

Introducing Print Quest, a trusted name in reprographics and pre press since 1996.



AUTUMN BUDGET

We've summarised the key points across personal tax, business tax, savings, welfare and more.

WHO IS...

Get to know Georgia Hanger, our Stat & Tax Accountant for the K2 Group

SUM'IT.

NOVEMBER 2025



What you need to know

COMPANIES HOUSE ID VERIFICATION

Read more on page 2



GRANTHAM BUSINESS AWARDS

Our rising star, Lucy Potter was nominated for the Apprentice of the Year Award in this year's Grantham Journal Business Awards.

Read more on page 2



TRACK DAY WITH TOM WOOD

Tom Wood recently hosted his sponsor track day to with great success. The event gave his sponsors the chance to experience a real day on the track and see the level of skill, focus and preparation that goes into his racing.

Read more on page 3



K2
Accountancy
Group



Celebrating success

Grantham Journal Business Awards

Lucy's recent recognition as a finalist for Apprentice of the Year marks another proud moment for both her and the wider K2 team.

Since joining the firm, she has shown consistent development in confidence, technical ability and professionalism, building a strong foundation within her role.

Her commitment to broadening her knowledge, alongside her supportive and approachable nature, makes her a valued presence within the team. It is clear that Lucy is not only strengthening her skills, but also making a positive impact on those around her.

We look forward to supporting Lucy as she progresses in her career and are excited to see what she achieves next.

Companies House ID Verification

New mandatory ID verification: what directors need to know

Companies House has introduced major changes to strengthen transparency and reduce economic crime.

One of the most significant updates is the introduction of mandatory identity verification for company directors, People with Significant Control (PSCs), and those filing documents.

Who needs to verify

- All directors
- All PSCs
- Anyone who files on behalf of a company
- Agents acting on behalf of clients

What will verification involve?

Verification will require a Government-approved digital ID check or a physical document verification process.

The new system is intended to prevent fraudulent company formations and improve accountability.

When does it apply?

The rollout begins in 2025-26, with compulsory verification becoming active before new filing reforms take effect.

How K2 Accountancy Group can help

We will guide clients through the process, manage verification steps where possible, and ensure all directors are compliant.



Client Profile

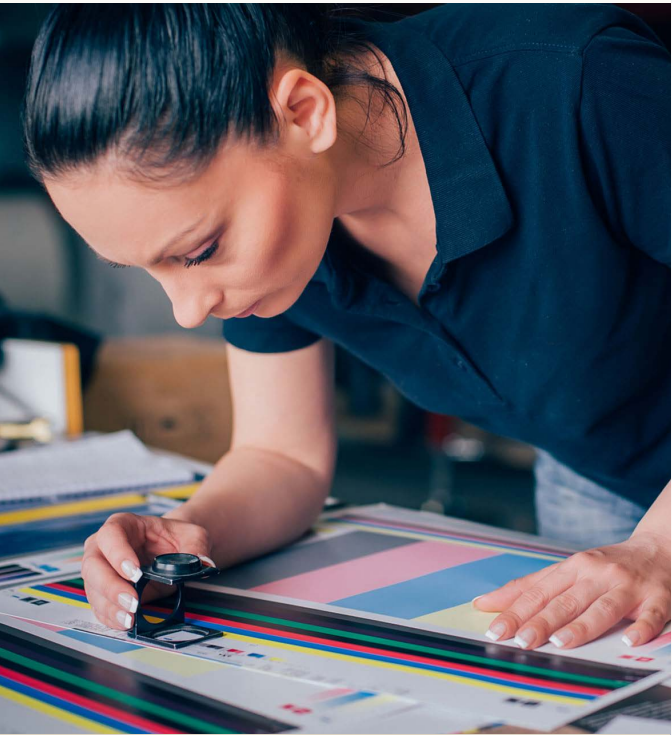
ON A QUEST TO DELIVER THE BEST PRINTING

Print Quest Graphics Ltd has become a trusted name in reprographics and pre press since opening in 1996. They work with clients across the UK and overseas, combining deep industry expertise with the best technology to deliver consistent, high quality results.

The Print Quest Graphics team bring together more than 150 years of print knowledge. Every stage of the process is handled with care, whether it involves artwork preparation, colour management or the production of high definition flexographic plates.

Print Quest has always been forward thinking. They were among the first companies in Europe to gain certification for the Kodak Flexcel NX system. This shows their commitment to adopting advanced plate making technology early. The plates they produce are known for clarity, accuracy and reliability, which helps clients reduce waste and achieve smoother and more predictable print runs.

Print Quest has developed a streamlined workflow that brings together automation, accurate colour control and a bespoke workflow strategy called UTOPIA. This system ensures that every step from the initial artwork to the final plate is carefully managed. Clients benefit from fewer variables, faster turnaround times and results they can trust.



To be featured in one of our forthcoming newsletters, please email julie.proctor@ktoo.co.uk



Start your engines: track day with Tom Wood

Tom Wood recently hosted his sponsor track day to with great success

The event gave his sponsors the chance to experience a real day on the track and see the level of skill, focus and preparation that goes into his racing.

Guests were able to spend time with Tom and his team, learn more about his progress this season and get a closer look at the work that happens behind the scenes. It was also a brilliant opportunity for Tom to thank his sponsors for their continued support, which plays an essential role in helping him compete at a professional level.

The atmosphere on the day was positive and engaging, and the feedback from attendees has been very strong. The event has helped strengthen the relationship between Tom and the businesses that support his racing journey.





Enjoys boring activities

Staff Spotlight

Who is... GEORGIA HANGER

What's your role at K2 and what does a typical day look like for you?

A typical day for me involves reviewing client information, preparing accounts and tax returns, and answering queries to make sure everything is accurate and filed on time. It's a mix of number-work, problem solving and keeping everything running as smoothly as possible ahead of deadlines!

How long have you been with the company?

Two and a half years.

What do you enjoy most about working at K2?

I really enjoy the supportive team atmosphere. Everyone is always willing to help each other out. I also enjoy helping clients make sense of their finances. It's rewarding to know my work makes a difference.

What do you like to do when you're not working?

I enjoy spending my spare time at the gym or getting outside for a run or a walk. At the moment, a lot of my time is taken up by decorating mine and my partner's house – which we find fun.

Do you have any hidden talents or interests?

I definitely don't have any hidden talents! But I do enjoy boring activities such as doing jigsaw puzzles, board games and cooking.

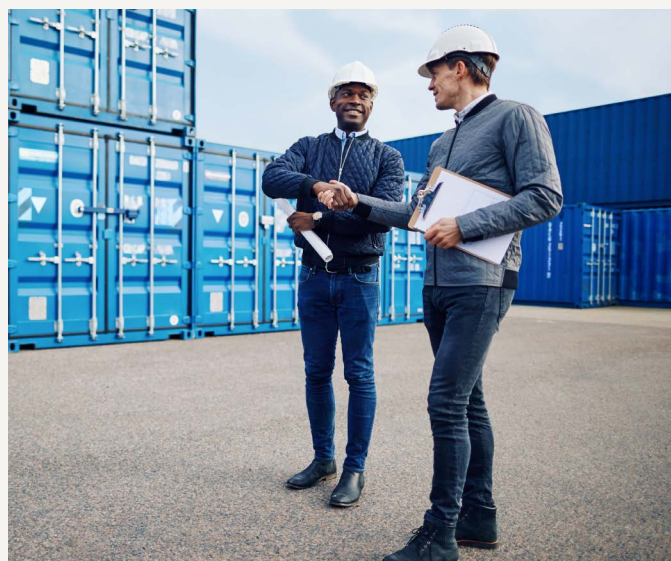
Making Tax Digital: What the latest changes mean for your business

HMRC has continued its push towards a fully digital tax system, with new measures announced in the Budget aimed at improving compliance, speeding up processing and reducing errors.

While the long-term goal is simplicity, the transition will mean new requirements for businesses over the next 12–24 months.

What's changing?

- HMRC will expand its digital compliance activity, using real-time data to identify discrepancies earlier.
- Debt collection processes will also be increasingly automated, contributing to the Government's projected £2.3bn increase in revenue.
- More businesses will be required to keep and submit digital records ahead of the wider rollout of Making Tax Digital (MTD).
- Additional identity verification requirements are expected as part of a coordinated effort with Companies House.



What does this mean for you?

Businesses may face more frequent requests for information, quicker follow-up on errors, and a greater need to maintain accurate digital records. K2's dedicated team can support clients in preparing for these changes and ensuring compliance well ahead of deadlines.

Autumn Budget 2025

The Chancellor has delivered this year's Budget, with updated OBR forecasts showing fiscal headroom rising to £21.7bn.

Key measures include extended tax threshold freezes, changes to dividend and savings taxes, reforms to salary sacrifice pensions,

and a series of welfare and cost-of-living announcements.

We've summarised the key points across personal tax, business tax, savings, welfare and more.

For the full breakdown, including all sections, numbers and detailed analysis, [read the full Budget Review on our blog](#).