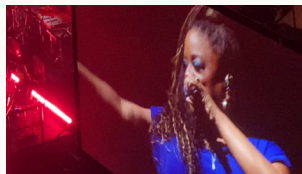


CLIENT PREVIEW

Meet J.C. Balls & Sons Ltd, the leading plant and lorry hire, ready-mix concrete supplier and contracting business.



HOUSE HEAVEN

K2 Accountancy Group hosted a spectacular evening of Pete Tong's iconic Ibiza Classics at the Motorpoint Arena.

SUPPER CLUB

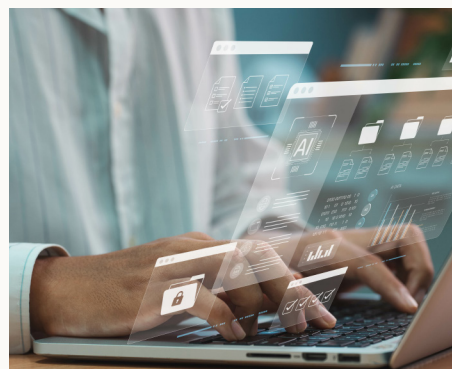
We recently hosted our monthly Supper Club at the dining suite in our Toll Bar House office.

SUM'IT.

JANUARY 2025

NEW TAX RATES FOR ELECTRIC VEHICLES

Read more on page 3



AI & ACCOUNTING

AI is reshaping how accountants work and how businesses manage their finances. For K2, AI offers powerful tools to enhance efficiency and free up time to focus on strategic advisory services.

Read more on page 2



THE K2 GROUP

With offices strategically located in Nottingham, Ilkeston, and Grantham, our reach allows us to provide localised support with the backing of a powerful, unified group. Expect seamless support across every area of accounting, ensuring no aspect of your business needs are overlooked.

Read more on page 4



THE MUSIC SOUNDS BETTER WITH K2: IBIZA VIBES COME TO NOTTINGHAM

On the 6th of December, K2 Accountancy Group hosted an unforgettable evening at Nottingham's Motorpoint Arena. The event? A spectacular performance by Pete Tong, presenting his iconic Ibiza Classics.

In our private box, we had the pleasure of welcoming some of our closest colleagues and clients to join us for a night of music, connection, and celebration. It was a fantastic opportunity to step away from the day-to-day professional setting and enjoy some well-deserved downtime with the people who make our work so rewarding.

At K2, we're more than just accountants. We believe in building strong, personal connections with our clients and colleagues, and events like this remind us of the value of coming together to celebrate our shared successes.

Here's to more memorable moments in the future! Thank you to everyone who joined us - we can't wait to do it again.



Insights

HOW IS AI SHAPING ACCOUNTING?

Artificial Intelligence is no longer a buzzword, it is instead an enhancement that will be integrated throughout accountancy firms. From automating routine tasks like data entry and invoice processing to providing real-time financial insights, AI is reshaping how accountants work and how businesses manage their finances.

For accountancy firms like K2, AI offers powerful tools to enhance efficiency and free up time to focus on strategic advisory services. By leveraging machine learning, predictive analytics, and advanced reporting, we can deliver smarter solutions tailored to your business needs.

We can expect to be using AI to finetune services such as forecasting and cash flow management to workflow automation and data analysis.

As AI continues to evolve, it's clear that its integration into accounting is not just a trend - it's the future. At K2, we're staying at the forefront of innovation to ensure our clients benefit from these exciting advancements.

Client Profile

A CLIENT WE REALLY DIG

Since its formation in 1963, J.C. Balls & Sons Ltd has grown into the East Midlands leading plant and lorry hire, ready-mix concrete supplier and contracting business.

Specialising in earthmoving and bulk excavations, the family run company employs over 100 people and operates a fleet of over 50 machines and 30 lorries. They also have a state of the art recycling facility, where they recycle inert materials and turn them into quality products to supply back to the construction industry.

At K2, we're proud to play a key role in J.C. Balls & Sons' journey to success, providing high-quality financial support, insightful interpretation of their financial data, and proactive leadership to help drive their strategic goals. Our collaborative approach ensures they have the clarity, confidence, and expertise needed to navigate challenges and seize opportunities.

To be featured in one of our forthcoming newsletters, please email julie.proctor@ktoo.co.uk



"K2 has been fundamental in the modernisation of our accounting systems, acting as non-executive Financial Director. Here at J.C. Balls, we have strong family values and Kym and the team have a similar mindset, integrating into our family business seamlessly."

Tax Update

Upcoming changes to electric vehicle taxes in 2025: what you need to know

With the government introducing new tax rates for electric, zero, and low-emission vehicles, it's important to understand how these changes may affect your financial planning. Here's a concise breakdown of what's coming in April 2025

For cars registered on or after 1 April 2025

The first year rate of Vehicle Excise Duty (VED) will be set at £10. From the second year onward, the rate will increase to the standard rate of £195.

For cars registered between 1 April 2017 and 31 March 2025

These vehicles will move directly to the standard rate of £195.

For cars registered between 1 March 2001 and 31 March 2017

Older electric and low-emission vehicles will move to the first band with a VED value, which is set at £20.

What does this mean for businesses and individuals?

For businesses and individuals transitioning to or already using electric vehicles, these changes signal a shift in the financial landscape of eco-friendly transport. While the upfront tax benefits of zero-emission vehicles are being reduced, these vehicles still offer savings on fuel and maintenance compared to traditional petrol or diesel cars.

If you're considering fleet upgrades or personal vehicle purchases, now is the time to review how these changes could impact your overall costs.

This is information, not financial advice or recommendation. Seek independent/professional advice when required. K2 are always at your service.



DECEMBER'S K2 SUPPER CLUB

Our Supper Club once again brought together clients and colleagues for an evening of great food, conversation, and connection. Held in the elegant dining suite at our Toll Bar House office, the event provided the perfect setting to reflect on shared successes and look forward to the year ahead.

As always, the menu did not disappoint - carefully prepared by our private chef to complement the relaxed yet sophisticated atmosphere. Guests enjoyed an evening of engaging discussions, sharing insights, and strengthening relationships outside the usual work environment.

Bon appétit: Kym Ellington, Pete Radford, Tom Wood
Mark Wood, Steve Boorman, Julie Proctor, Kylie Costall
Gareth Mainstone



Accounting without limits

THE K2 GROUP: HANDS ON EXPERIENCE IN GROWING SUCCESSFUL BUSINESSES

At K2 Accountancy, we believe that every client deserves not only expert advice but solutions tailored to their unique needs. That's why we've developed a robust group structure that combines the specialised strengths of four distinct brands, all under the K2 banner. Together, they offer seamless support across every area of accounting, ensuring no aspect of your business needs are overlooked.

With offices strategically located in Nottingham, Ilkeston, and Grantham, our reach allows us to provide localised support with the backing of a powerful, unified group. Whether you're a business owner, entrepreneur, or individual, our collective expertise ensures that you benefit from the very best in accounting services, no matter where you are.

Our group philosophy is simple: combine expertise across all disciplines to deliver exceptional results for our clients. By working together, we ensure that your accounting health is managed with precision, care, and a focus on long-term success.

Discover the power of the K2 Accountancy Group and experience accounting services that are truly comprehensive.

